

## Investment in ND

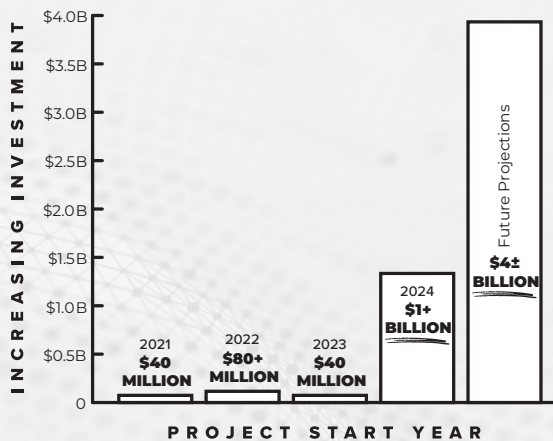
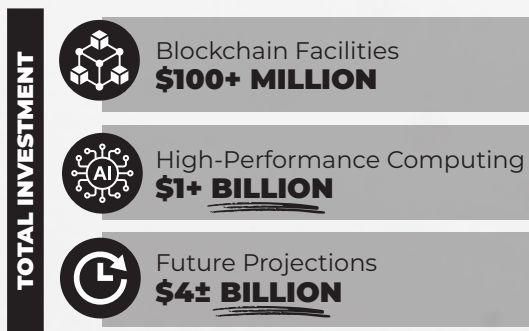
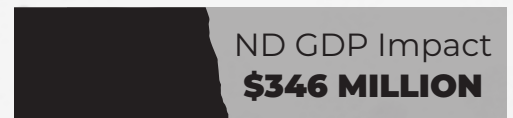
In September 2021, Applied Digital initiated construction on a 100-megawatt (MW) blockchain facility near Jamestown that became operational in June 2022. In August 2023, the company broke ground on a 7MW high-performance computing (HPC) facility in Jamestown. In September 2022, the company started constructing a 180MW blockchain facility in Ellendale. Phase 1 of the Ellendale facility began operating in March 2023.



Applied Digital's second phase at the Ellendale site, a 130 MW HPC facility, broke ground in October 2023. Future sites in Ellendale are estimated to include an additional investment of \$4B~ plus approximately \$15B in customer equipment. At \$20 billion (including the current \$1B+ investment) it will be the largest single-site investment in North Dakota's history.

## STATE GROSS DOMESTIC PRODUCT (GDP)

Based on REMI economic modeling, Applied Digital is projected to account for \$346 million of North Dakota's 2024 GDP. This is approximately 0.46 percent of projected 2024 GDP.



## Jobs

### APPLIED DIGITAL STAFF



**AVERAGE SALARY:**  
**\$64,000**

The REMI Model projects Applied Digital's projects will impact over **14,000** temporary and permanent jobs. This number includes 400 total positions at Applied Digital facilities and 2,500 permanent statewide positions.

## Power Utilization

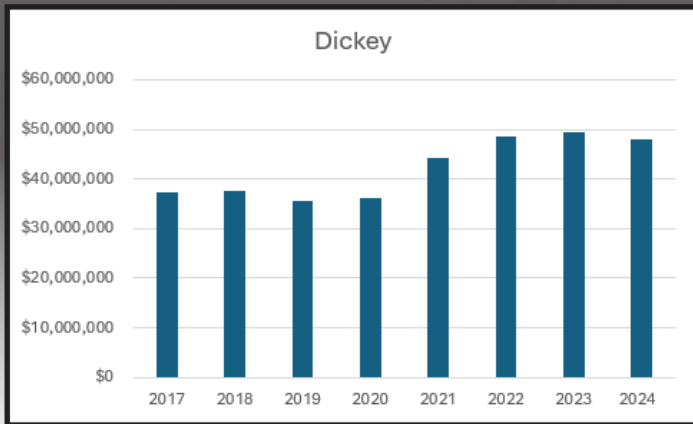
- Applied Digital utilizes electricity generated in ND, reducing power transmitted out of state.
- Applied Digital reduces stranded power, energy congestion & energy production curtailments in ND.
- Facilities are designed to run continuously - when all are operational 4,424GWh will be utilized, or 10.5% of the state's net 42,068\* GWh power generation. (\*2023)
- In 2023, Montana-Dakota Utilities (MDU) returned \$5.4 million to its rate paying customers as a direct result of serving Applied Digital's data center in Ellendale. In 2024, MDU is estimating it will return \$14.0 million to customers which equates to \$71.18 per year for an average residential customer.

## Local Tax Base

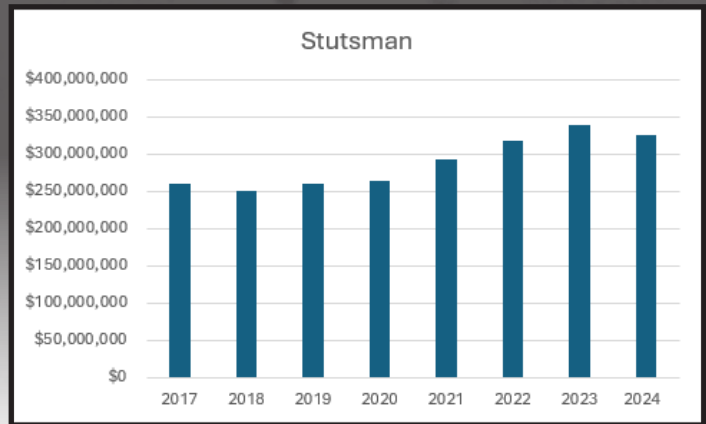
### SALES & USE TAX

While the specific components of data centers are exempt from sales tax collections, the economic activity resulting from the construction of the facilities and new personnel have had a noticeable impact on taxable sales and purchases within Stutsman and Dickey Counties. Dickey County's taxable sales and purchases saw a noticeable climb from 2021 as Applied Digital ramped the construction of Ellendale Project I. Similarly in Stutsman County, the construction of Jamestown Project I shows a clear trend in economic activity leading toward the growth in taxable sales and purchases. Overall, this increase in taxable sales and purchases will have a direct impact on both state and local sales tax collections.

### SALES TAX INCREASE 2021-2024



**Dickey County 2.67%**



**Stutsman County 3.56%**

### PROPERTY TAXES

By 2026, Applied Digital will be among the TOP 10 total property taxpayers in North Dakota due to its facility investments in Dickey and Stutsman Counties.

YEAR	APPLIED DIGITAL DICKEY COUNTY PROPERTY TAX
2026	\$2.1M Projected
2025	\$850,000 Projected
2024	\$283,315
2023	\$30,267
2022	\$377
2021	-

*Dickey County's top property tax payer in 2023 was Northern States Power Co. which paid \$653,369. Applied Digital projects its property taxes will equal \$850,000 this year, making it the largest property tax payer in the County in 2025.*

YEAR	APPLIED DIGITAL STUTSMAN COUNTY PROPERTY TAX
2026	\$407,644 Projected
2025	\$340,144 Projected
2024	\$261,857
2023	\$182,644
2022	\$153,500
2021	-

*Stutsman County's third highest property tax payer in 2023 was the Spiritwood Energy Park Assoc. which paid \$499,794. Applied Digital projects its property taxes will equal \$407K by 2026, making it one of the top property tax payers in the County.*

*State and county tax records provided the data on this page.*

